

State Revolving Loan Program

Five Year Strategic Plan

July 1, 2005 – June 2010

Agency Number: 21-860
Program Name: Revolving Loan Program
Program Authorization: La. R.S. 30:2001 et seq., La. R.S. 30:2078-2088, La. R.S. 30:2011 (A)(3) and (D)(23), PL-92-500, Clean Water Act, As Amended PL-100-4, 1987, Amendments to Clean Water Act, PL-104-182, 1996 Amendments to Safe Drinking Water Act, Act 480, 1997

Vision

The health and welfare of the citizens and the environment of the state of Louisiana will benefit from the assistance provided by the Revolving Loan Fund. The principal clients and users of the Revolving Loan Fund Program are eligible borrowers who operate drinking water systems and sewage treatment facilities in the state. These borrowers benefit from low interest financing to make improvements to their wastewater and water systems.

Mission

The Financial Services Division - Revolving Loan Fund Section strives to protect the health and welfare of the citizens of the state, as well as to enhance the environment of the state by providing financial assistance to eligible borrowers for construction of wastewater treatment facilities and drinking water treatment facilities.

Philosophy

Through these programs, LDEQ strives to provide financial assistance to as many eligible systems as possible. Through effective management, the State Revolving Loan Fund Programs (SRL) will provide financial assistance for infrastructure needs in perpetuity.

Goal

To protect the health and welfare of the citizens of the state, as well as to enhance the environment of the state, by providing financial assistance to eligible borrowers for construction of wastewater treatment facilities and drinking water treatment facilities.

Objective 1:

The Management and Finance Program, through the Municipal Loan Fund activity, will provide financial assistance in support of municipal wastewater treatment and public drinking water systems through the processing of loan applications and making loans for construction of new or upgraded facilities between July 1, 2005 and June 30, 2010.

Strategies:

1.1 Manage EPA funds and program resources to provide maximum benefit;

- 1.2 Process engineering reviews, environmental reviews, financial reviews, and payment requests in a timely manner to keep projects on schedule;
- 1.3 Provide information/education to communities to stimulate interest in the programs; and to
- 1.4 Provide SRF loans to qualifying applicants.

Performance Indicator

Efficiency: Percentage of loan applications reviewed within 60 days of receipt